

FISCAL YEAR JULY 1, 2012 - JUNE 30, 2013
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF HEDGESVILLE, WEST VIRGINIA

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

Assigned Fund Balance	38,940
Property Taxes - Current Expense (Linked to Rate & Levy Tax)	17,375
Tax Loss Restoration	500
Gas & Oil Severance Tax	200
Business and Occupation Tax	14,000
Wine & Liquor Tax	32,000
Licenses	650
Building Permit Fees	200
Franchise Fees	1,700
IRP Fees (Interstate Registration Plan)	200
Planning Commission Revenue	100
State Government Grants	7,500
Gaming Income	18,000
Interest Earned on Investments	35
Video Lottery	1,400
TOTAL ESTIMATED REVENUE (GENERAL FUND)	\$ <u>132,800</u>

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance	\$ 1,200
Coal Severance Tax	<u>1,600</u>
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	\$ <u>2,800</u>

MUNICIPALITY OF HEDGESVILLE, WEST VIRGINIA
 FISCAL YEAR JULY 1, 2012 - JUNE 30, 2013
 Regular Current Expense Levy

	Column E Certificate of Valuation	Levy Rate/\$100	Taxes Levied
<u>CLASS I</u>			
Personal Property	\$ 0	5.300	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
<u>CLASS II</u>			
Real Estate	\$ 5,728,270	10.600	\$ 6,072
Personal Property	0		0
Total Class II	\$ 5,728,270		\$ 6,072
<u>CLASS IV</u>			
Real Estate	\$ 4,429,020	21.200	\$ 9,390
Personal Property	703,048		1,490
Public Utility	986,953		2,092
Total Class IV	\$ 6,119,021		\$ 12,972
Total Value & Projected Revenue	\$ 11,847,291		\$ 19,044
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	952
Less Tax Discounts (use Total Projected Revenue to calculate)		2.00%	362
Less Allowance for Tax Increment Financing if Applicable			0
Total Projected Property Tax Collection			17,730
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	355
Net Amount to be Raised by Levy of Property Taxes			\$ 17,375

General Fund Coal Severance Fund

ESTIMATED CURRENT EXPENDITURES

State Grants	7,500	-
Zoning Board	300	-
Mayor's Office	1,200	-
City Council	2,925	-
Recorder's Office	1,500	-
Treasurer's Office	1,200	-
City Attorney	2,000	-
Contributions to Comms/Authorities	19,400	-
Printing	500	-
Regional Development Authority	200	-
Planning & Zoning	400	-
Elections	4,500	-
City Hall	45,975	-
Public Grounds	9,000	-
Contingencies	4,500	-
Streets and Highways	1,500	-
Street Lights	4,200	-
Signs and Signals	1,000	1,200
Snow Removal	5,000	-
Street Cleaning	2,500	-
Parks & Recreation	3,000	1,600
Fair Associations/Festivals	5,000	-
Beautification Programs	8,500	-
Cemeteries	1,000	-
TOTAL ESTIMATED EXPENDITURES	\$ 132,800	\$ 2,800

STATE OF WEST VIRGINIA

COUNTY OF

BERKELEY

MUNICIPALITY OF

HEDGESVILLE

I, TERRI T. MISKOVSKY, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 14th day March, 2012

Terri T. Miskovsky
(Signature)

RECORDER
(Official Title of Recording Officer)