

FISCAL YEAR JULY 1, 2011 - JUNE 30, 2012
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF Hedgesville, WEST VIRGINIA

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows

REVENUE SOURCE

Unassigned Fund Balance	\$	14,513
Property Taxes - Current Expense (Linked to Rate & Levy Tax)		16,667
Tax Loss Restoration		450
Gas & Oil Severance Tax		200
Business and Occupation Tax		12,700
Wine & Liquor Tax		32,400
Licenses		550
Building Permit Fees		200
Franchise Fees		1,500
IRP Fees (Interstate Registration Plan)		200
Planning Commission Revenue		200
State Government Grants		9,500
Gaming Income		12,500
Interest Earned on Investments		20
Video Lottery		1,400
TOTAL ESTIMATED REVENUE (GENERAL FUND)	\$	<u>103,000</u>

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance	\$	220
Coal Severance Tax		<u>900</u>
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	\$	<u><u>1,120</u></u>

	General Fund	Coal Severance Fund
<u>ESTIMATED CURRENT EXPENDITURES</u>		
State Grants	\$ 9,500	\$ -
Zoning Board	300	-
Mayor's Office	1,200	-
City Council	2,925	-
Recorder's Office	1,500	-
Treasurer's Office	1,200	-
City Attorney	1,500	-
Contributions to Comms/Authorities	11,000	-
Printing	400	-
Regional Development Authority	100	-
Planning & Zoning	400	-
City Hall	41,645	-
Public Grounds	3,500	-
Contingencies	4,630	-
Streets and Highways	1,000	-
Street Lights	4,200	-
Signs and Signals	1,000	1,120
Snow Removal	3,000	-
Street Cleaning	2,000	-
Sidewalks	1,000	-
Storm Sewer	1,000	-
Parks & Recreation	2,500	-
Festivals	3,500	-
Beautification Programs	3,000	-
Cemeteries	1,000	-
TOTAL ESTIMATED EXPENDITURES	\$ 103,000	\$ 1,120

MUNICIPALITY OF Hedgesville, WEST VIRGINIA
 FISCAL YEAR JULY 1, 2011 - JUNE 30, 2012
 Regular Current Expense Levy

	Column E Certificate of Valuation	Levy Rate/\$100	Taxes Levied
<u>CLASS I</u>			
Personal Property	\$ 0	5.300	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
<u>CLASS II</u>			
Real Estate	\$ 5,185,760	10.600	\$ 5496.9056
Personal Property	0		0
Total Class II	\$ 5,185,760		\$ 5496.9056
<u>CLASS IV</u>			
Real Estate	\$ 4,427,310	21.200	\$ 9385.8972
Personal Property	727,269		1541.81028
Public Utility	869,050		1842.386
Total Class IV	\$ 6,023,629		\$ 12770.09348
Total Value & Projected Revenue	\$ 11,209,389		\$ 18266.99908
Less Delinquencies, Exonerations & Uncollectable Taxes		<u>5.00%</u>	913.349954
Less Tax Discounts (use Total Projected Revenue to calculate)		<u>2.00%</u>	347.0729825
Less Allowance for Tax Increment Financing if Applicable			0
Total Projected Property Tax Collection			17,007
Less Assessor Valuation Fund		<u>2.00%</u>	340.14
(Subtracted from regular current expense taxes levied only)			
Net Amount to be Raised by Levy of Property Taxes			\$ 16,667

STATE OF WEST VIRGINIA
 COUNTY OF
 MUNICIPALITY OF

Berkeley
Hedgesville

I, Terri T. Miskovsky , Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 23rd day March, 2011

<i>Terri T. Miskovsky</i>
Recorder
(Official Title of Recording Officer)